

Scheme of work

Economics A2

2017–18

Theme 3: Business behaviour and the labour market

(2 hours per week)

	Term 1		
We ek	Topic	Homework and assignments	Resources
1	<p>Constraints on growth</p> <p>Reasons for the survival of small firms</p> <p>Motives for growth – profit, economies of scale, market power, prestige</p> <p>Types of growth – horizontal/vertical integration, conglomerates</p>	Elasticity review practice	<p>Edexcel A2 Economics – Peter Smith – Chapter 1</p> <p>Youtube videos</p> <p>Departmental notes</p>
2	Theory of the firm 1 – input, output, types of cost, law of diminishing returns	Test 1 on Elasticity and Business growth	<p>Edexcel A2 Economics – Peter Smith – Chapter 1</p> <p>Youtube videos</p> <p>Departmental notes</p>

3	<p>Cost analysis – Short-run</p> <p>Returns to variable factors</p>	<p>Demand and supply review practice</p>	<p>Edexcel A2 Economics – Peter Smith – Chapter 1</p> <p>Youtube videos</p> <p>Friday Afternoon Economics – Ruth Tarrant</p> <p>Departmental notes</p>
4	<p>Cost analysis – Long-run</p> <p>Economies of scale</p>	<p>Cost question for practice</p>	
5	<p>Theory of the firm 2 – marginal revenue, marginal cost, total revenue, abnormal profit</p> <p>Motives for firms – profit maximisation, revenue maximisation, volume maximisation, profit satisficing</p>	<p>Test 2 on Demand Supply and Cost Theory</p>	<p>Edexcel A2 Economics – Peter Smith – Chapter 1, 5</p> <p>Youtube videos</p> <p>Friday Afternoon Economics – Ruth Tarrant</p> <p>Departmental notes</p>

6	Mock 1		
7	Market structures 1 – perfect competition,  Diagrams, characteristics, examples, SR and LR	Tax and subsidy review practice	Edexcel A2 Economics – Peter Smith – Chapter 2  Friday Afternoon Economics – Ruth Tarrant  Departmental notes
8	Market structures 2 - monopoly, natural monopoly	Test 3 on Tax and Profit	
9	Market structures 2 – monopolistic competition,	Externality review practice	
10	Market structures 3 – monopoly	Practice on Market Structures	

11	<p>Market structures 4 –oligopoly</p> <p>Diagrams, characteristics, examples, SR and LR, game theory, prisoner’s dilemma, collusion</p>	<p>Test 4 on Externalities and Perfect Competition/ Monopolistic Competition</p>	<p>Edexcel A2 Economics – Peter Smith – Chapter 3</p> <p>Friday Afternoon Economics – Ruth Tarrant</p> <p>Departmental notes</p>	
12	<p>Contestable markets – definition, characteristics, examples, assessment</p> <p>Monopsony – definition, examples, effects</p>	<p>Practice for Mock 2</p>	<p>Edexcel A2 Economics – Peter Smith – Chapter 3, 4</p> <p>Friday Afternoon Economics – Ruth Tarrant</p> <p>Departmental notes</p>	
13	<p>Mock 2</p>			
14	<p>Efficiency – allocative, productive, X-inefficiency, static,dynamic</p>	<p>Review of term 1 with Xmas practice</p>	<p>Edexcel A2 Economics – Peter Smith – Chapter 1,3</p> <p>Departmental notes</p> <p>Youtube</p>	

	Term 2			
1	Market concentration ratio	Understanding Evaluation/Insights practice	Edexcel A2 Economics – Peter Smith – Chapter 4  Friday Afternoon Economics – Ruth Tarrant  Departmental notes	
2	Price discrimination – conditions, theory, techniques, quality	Test 5 on Contestable Markets	Edexcel A2 Economics – Peter Smith – Chapter 4  Friday Afternoon Economics – Ruth Tarrant  Departmental notes  Youtube	
3	Pricing– cost-plus, predatory pricing, limit pricing, price fixing		Edexcel A2 Economics – Peter Smith – Chapter 4  Friday Afternoon Economics – Ruth Tarrant  Departmental notes	

4	Non-pricing competition		
5	Competition policy – how implemented, Competition and Markets Authority, reasons why might not be effective	Practice for Mock 3	Edexcel A2 Economics – Peter Smith – Chapter 1, 5  Youtube videos  Friday Afternoon Economics – Ruth Tarrant  Departmental notes
6	Mock 3		
7	Privatisation and regulation – structure and organisation of firms, examples, functions of regulator, price capping, performance targets, PFI	Practice on Price Discrimination	Edexcel A2 Economics – Peter Smith – Chapter 5  Friday Afternoon Economics – Ruth Tarrant  Departmental notes

Week	Topic	Homework and assignments	Resources
8	The Labour Market –labour demand and supply, unions, NMW	Test 6 on a previous paper in preparation for mock	Edexcel A2 Economics – Peter Smith – Chapter 4 Friday Afternoon Economics – Ruth Tarrant Departmental notes Youtube
9	Mock 4		
10	Preparing for the exam	Practice on timing and answering to point	Past papers
11	Review of the unit	Easter practice on a previous Paper 1	Edexcel A2 Economics – Peter Smith – Chapters 1 - 7 Departmental notes Past papers

Term 3



1	Revision Unit 3	Past-paper questions Unit 3	Edexcel A2 Economics – Peter Smith – Chapter 1-5 Past papers Departmental notes
2	Revision Unit 3	Past-paper questions Unit 3	Edexcel A2 Economics – Peter Smith – Chapter 1-5 Past papers Departmental notes
3	Revision Unit 3	Past-paper questions Unit 4	Edexcel A2 Economics – Peter Smith – Chapter 1 - 6 Past papers Departmental notes
4	Revision Unit 3	Past-paper questions Unit 3	Edexcel A2 Economics – Peter Smith – Chapter 1-6 Past papers Departmental notes

5	Revision Unit 3	Past-paper questions Unit 3	Edexcel A2 Economics – Peter Smith – Chapter 1-6 Past papers Departmental notes
6	Revision Unit 3	Past-paper questions Unit 3	Edexcel A2 Economics – Peter Smith – Chapter 1-6 Past papers Departmental notes