

The UK Economy – performance and policies

Scheme of work – 2017/2018 – 2 hours contact per week

Term 1

Week	Topic	Homework	Resources
1	Quantitative methods – percentage calculations, index numbers Inflation – measurement, CPI, limitations of CPI	Study for Test 1	Economics A Theme 2 – Peter Smith – Chapters 10 Youtube videos Departmental notes
2	Unemployment – measurement, claimant count, ILO survey, pros/cons, economic inactivity	Study for Test 1	Economics A Theme 2 – Peter Smith – Chapters 9, 10 Youtube videos Departmental notes
3	Balance of payments – components, current account, capital and financial account	Test 1 on weeks 1/2	Economics A Theme 2 – Peter Smith – Chapters 9, 13, 14 Friday Afternoon Economics – Ruth Tarrant Youtube videos Departmental notes

4	<p>GDP – real GDP, nominal GDP, limitations, measurement of living standards</p> <p>Economic growth – measurement, causes, costs/benefits, trade cycle, national National income – circular flow of income, multiplier, multiplier ratios</p>	<p>Study for Test 2</p>	<p>Economics A Theme 2 – Peter Smith – Chapters 11, 12</p> <p>Departmental notes</p>
5	<p>Aggregate demand – components, factors affecting components, savings ratio</p>	<p>Study for Test 2</p>	<p>Economics A Theme 2 – Peter Smith – Chapters 15</p> <p>Youtube videos</p> <p>Friday Afternoon Economics – Ruth Tarrant</p> <p>Departmental notes</p>
6	<p>Aggregate supply – SR and LR, output gap</p> <p>Equilibrium level of output – AD/AS questions</p>	<p>Test 2 on weeks 3 - 5</p>	<p>Economics A Theme 2 – Peter Smith – Chapters 16</p> <p>Youtube videos</p> <p>Friday Afternoon Economics – Ruth Tarrant</p> <p>Departmental notes</p>
7		<p>Mock on weeks 1 - 6</p>	

9	Government economic objectives – inflation, unemployment, balance of payments, income inequalities	Study for Test 3	Economics A Theme 2 – Peter Smith – Chapters 15 Friday Afternoon Economics – Ruth Tarrant Departmental notes Youtube videos
10	Causes, costs, effects, impacts of above	Study for Test 3	Economics A Theme 2 – Peter Smith – Chapters 15 Friday Afternoon Economics – Ruth Tarrant Departmental notes
11	Demand-side policies used in Great depression and Global Financial Crisis	Test 3 on weeks 9/10	Economics A Theme 2 – Peter Smith – Chapters 15 Friday Afternoon Economics – Ruth Tarrant Departmental notes
12	Fiscal policy – definition, examples, evaluation	Study for test 4	Economics A Theme 2 – Peter Smith – Chapters 15 Friday Afternoon Economics – Ruth Tarrant Departmental notes

13	Monetary policy – definition, examples, MPC, quantitative easing, evaluation	Test 4 on weeks 11/12	Economics A Theme 2 – Peter Smith – Chapters 15 Friday Afternoon Economics – Ruth Tarrant Departmental notes
14		Mock on weeks short qs and mini data response	
15	Demand-side policies – definition, examples, evaluation	Mock feedback with practice	Economics A Theme 2 – Peter Smith – Chapters 15 Friday Afternoon Economics – Ruth Tarrant Departmental notes Youtube videos

Term 2

1	Supply-side policies – definition, examples, evaluation	Study for test 5	Economics A Theme 2 – Peter Smith – Chapters 15 Friday Afternoon Economics – Ruth Tarrant Departmental notes
2	Public spending and taxation – budget surpluses/deficits, national debt, OBR, policies to reduce budget deficit	Study for test 5	Economics A Theme 2 – Peter Smith – Chapters 15 Friday Afternoon Economics – Ruth Tarrant Departmental notes

3	Productivity – definition, factors effecting, importance, policies to improve productivity	Test 5 on weeks 15, 1 and 2	Economics A Theme 2 – Peter Smith – Chapters 15 Friday Afternoon Economics – Ruth Tarrant Departmental notes Youtube videos
4	Relative merits of demand-side/ supply-side policies to achieve government economic objectives	Practice for Mock	Economics A Theme 2 – Peter Smith – Chapters 15 Friday Afternoon Economics – Ruth Tarrant Departmental notes
5		Mock on short qs and data response	
6	The Phillips curve	Mock feedback with practice	Economics A Theme 2 – Peter Smith – Chapters 15 Friday Afternoon Economics – Ruth Tarrant Departmental notes
8	Conflicts between policy objectives 1	Study for test 6	Economics A Theme 2 – Peter Smith – Chapters 15 Friday Afternoon Economics – Ruth Tarrant Departmental notes Youtube videos

9	Conflicts between policy objectives 2	Study for test 6	Economics A Theme 2 – Peter Smith – Chapters 15 Friday Afternoon Economics – Ruth Tarrant Departmental notes
10	Economic data reviewed	Test 6 on weeks 6,8 and 9	Economics A Theme 2 – Peter Smith – Chapters 15 Friday Afternoon Economics – Ruth Tarrant Departmental notes
11		Mock on the unit	
12	Evaluating economic data	Mock feedback with practice	

Term 3

1	Revision Theme 2 – The UK economy – performance and policies	Past paper data response questions	Economics A Theme 2 – Peter Smith – Chapters 9-16 Past papers Departmental notes
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2	Revision Theme 2	Past-paper questions Theme 2	Economics A Theme 2 – Peter Smith – Chapters 9 - 16 Past papers Departmental notes
3	Revision Theme 2	Past-paper questions Theme 2	Economics A Theme 2 – Peter Smith – Chapters 1-8 Past papers Departmental notes
4	Revision Theme 2	Past-paper questions Theme 2	Economics A Theme 2 – Peter Smith – Chapters 9-16 Past papers Departmental notes
5	Revision Theme 2	Past-paper questions Theme 2	Economics A Theme 2 – Peter Smith – Chapters 1 9-16 Past papers Departmental notes
6	Revision Themes 2	Past-paper questions Themes 2	Economics A Theme 2 – Peter Smith – Chapters 9-16 Past papers Departmental notes

